

# COMMERCE AND FINANCE

## STOCK MARKET

### LOCAL AFFAIR

European Censorship and Interruption of Wires Nearly Cut Off Gotham.

### PRICES ARE HAMMERED

Effort to Depress Successful in Equipment Shares—Standard Issues Hold Their Own.

New York, March 6.—A clamping down of the censorship that practically cut off cable communication with Europe and the announcement that a further curtailment in mail facilities would prohibit shipment of securities struck New York just as a heavy storm arrived from the West bringing the destruction of telegraph and telephone lines in its wake. Today's stock market, therefore, was very largely a local affair, and the professional trader is too much of a pessimist to let such a factor influence him. While trading was light, an effort was made to depress prices and quotations were shaded from fractions in the standard issues to full figures in the equipment shares.

Locomotive preferred bumped the new minimum, 75 common shareholders are less fortunate, for there were no bids at the minimum. Pressed Steel Car issues lost 1 and 2 points, respectively.

Local transactions were active and firm. Interborough Metropolitan preferred, rising a point. The common for a moment lingered at 12. Third Avenue declined slightly. Snowstorms always frighten stockholders, and the company with the interruptions and losses of traffic that follow anything that resembles a blizzard.

### Steel Sold Down.

Steel was sold down by the traders, and another drive was attempted at Reading, but this stock showed good support.

California Oil gained six points on regular dividend. Motor issues were dull and easier. Copper shares moved in even. It is expected that efforts will be made early next week to encourage the public interest in the upside of these shares. Boston interests were active buyers during the week, and some of the local magnates are believed to favor a bull campaign.

Bond prices were firm. Foreign selling being curtailed by the poor cable service and the difficulty in remitting proceeds of foreign transactions.

From Wall Street's point of view, the great event of the week was the adjournment of Congress on Thursday, while next in importance was the strong buying power which has developed in the bond market.

Industrial centers report further improvement in sentiment and a gain in actual business. In the face of this, there is a decided tone of optimism, while bank clearances were more satisfactory compared with those of a week ago. Speculation is officially limited in London, and from Berlin comes the announcement that quotations for securities or their variations are not to be made public.

In Paris the market has become more attracted, leaving New York the only available financial center worth mentioning for the expression of confidence in Paris.

## NEW YORK STOCK MARKET.

Published by W. B. Hibbs & Co.

High Low Close

300 Alaska Gold Mining 25 25 25

300 American Smeltering 25 25 25

300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

300 American Sugar 25 25 25

300 American Oil 25 25 25

300 American Lumber 25 25 25

300 American Paper 25 25 25

300 American Glass 25 25 25

300 American Cement 25 25 25

300 American Brick 25 25 25

300 American Iron 25 25 25

300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

300 American Sugar 25 25 25

300 American Oil 25 25 25

300 American Lumber 25 25 25

300 American Paper 25 25 25

300 American Glass 25 25 25

300 American Cement 25 25 25

300 American Brick 25 25 25

300 American Iron 25 25 25

300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

300 American Sugar 25 25 25

300 American Oil 25 25 25

300 American Lumber 25 25 25

300 American Paper 25 25 25

300 American Glass 25 25 25

300 American Cement 25 25 25

300 American Brick 25 25 25

300 American Iron 25 25 25

300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

300 American Sugar 25 25 25

300 American Oil 25 25 25

300 American Lumber 25 25 25

300 American Paper 25 25 25

300 American Glass 25 25 25

300 American Cement 25 25 25

300 American Brick 25 25 25

300 American Iron 25 25 25

300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

300 American Sugar 25 25 25

300 American Oil 25 25 25

300 American Lumber 25 25 25

300 American Paper 25 25 25

300 American Glass 25 25 25

300 American Cement 25 25 25

300 American Brick 25 25 25

300 American Iron 25 25 25

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## FINANCIAL SITUATION

### SHOWS IMPROVEMENT

Cuno H. Rudolph Sees Favorable Signs in District and the Country Generally.

By CUNO H. RUDOLPH.

(Written Exclusively for The Washington Herald.)

There is no doubt but that the financial situation of the District and the country improved considerably during the past week. Many things prove this to be true.

During the first part of the week business in the District was good, but bad weather of the last two days put a damper on retail buying. Merchants are cleaning up their winter stocks and preparing for spring business.

The stores are given opportunities to get rid of their surplus goods.

Money was easy, although the demand for borrowing was not so heavy. That is because a great many business bills do not fall due until about the middle of March. Deposits during the week were good.

## NEW YORK CURE MARKET.

Published by W. B. Hibbs & Co.

High Low Close

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300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

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300 American Glass 25 25 25

300 American Cement 25 25 25

300 American Brick 25 25 25

300 American Iron 25 25 25

300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

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300 American Cement 25 25 25

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300 American Iron 25 25 25

300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

## COTTON MARKETS.

Published by W. B. Hibbs & Co.

High Low Close

300 Alaska Gold Mining 25 25 25

300 American Smeltering 25 25 25

300 American Steel 25 25 25

300 American Telephone 25 25 25

300 American Woolen 25 25 25

300 American Express 25 25 25

300 American Sugar 25 25 25

300 American Oil 25 25 25

300 American Lumber 25 25 25

300 American Paper 25 25 25

300 American Glass 25 25 25

300 American Cement 25 25 25

300 American Brick 25 25 25

300 American Iron 25 25 25

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